

Managing Your Finances

Purpose: This course is going to teach you how to manage your everyday finances. You are going to write down incoming and outgoing bills, learn how to budget accordingly, and manage to save some in the end. Most families today do not have enough in the bank if there is an emergency or they lose their job. This will prepare you for the worst while still allowing you to budget some fun in.

Format: recorded video with a PDF booklet

Suggested resources for further study: “[Managing Your Money](#)” by Usborne books and “[Understanding Money](#)” by Usborne books

Week 1: What are your monetary goals and expectations? We are going to learn how to set realistic and attainable short term and long-term monetary goals. Without goals, dreams are not possible.

Week 2: What is income? You will be given an imaginary income that matches the average family income in the United States.

Week 3: What are expenses? What does it mean to track expenses? Why is this important?

Week 4: What is debt? How do I track it? Do I need it?

Week 5: Putting income and expenses together. Developing a working budget. This week we will be learning how to put all of that together. How to track the incoming and outgoing money, how to balance a check book, and how to make sure you are saving enough each week.

Week 6: What is net worth? This week you will be finding your total net worth. What is a good net worth? What does that even mean?

Final Project: For the final project, students will be asked to track their “income” and “expenses” (given by the teacher) for a month. They can then send them to the teacher for her to look over them and give suggestions. A certificate of completion will be given at the end.